

**PORT OF IBERIA DISTRICT BOARD OF COMMISSIONERS
SPECIAL BOARD MEETING
THURSDAY, JUNE 29, 2023
PORT ADMINISTRATIVE OFFICE – 9:30 A.M.
MINUTES**

The Special Meeting of the Port of Iberia District Board of Commissioners was called to order by Commissioner Shane Walet, Board-President, at the Port of Iberia Administrative Office, on Thursday, June 29, 2023 at 9:30 A.M.

In attendance were Commissioners Shane Walet, Board-President, Patrick Broussard, Vice-President, Danny J. David, Sr, and Simieon d. Theodile.

Commissioners Mark Dore,' Secretary-Treasurer, Bilal Morton, and Roy A. Pontiff were absent.

Also present were Craig Romero, Executive Director, Tracy Boudreaux, Chief Administrative Officer, Shari Landry, Secretary-Bookkeeper, and Donelson T. Caffery, III, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Patrick Broussard recited the opening prayer and the Pledge of Allegiance.

The purpose of the Special Meeting was to Discuss/Consider Approving the Settlement Agreement with Philadelphia Indemnity Insurance Company and Discuss/Consider Opening a New Account at First Horizon for Receipt of Funds from Performance Bond No. PB12142800827 for AGMAC Phase I Project.

I. Discuss/Consider Approving the Settlement Agreement with Philadelphia Indemnity Insurance Company.

A motion was made by Commissioner Danny J. David, Sr., seconded by Commissioner Simieon d. Theodile to approve and authorize the Board President to execute Settlement Agreement between the Port of Iberia District Board of Commissioners and Philadelphia Indemnity Insurance Company.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Shane Walet, Patrick Broussard, Danny J. David, Sr., and Simieon d. Theodile.

Nays: None.

Absent at Voting: Mark Dore,' Bilal Morton, and Roy A. Pontiff.

And the motion was therefore passed on this the 29th day of June, 2023.

II. Discuss/Consider Opening a New Account at First Horizon for Receipt of Funds from Performance Bond No. PB12142800827 for AGMAC Phase I Project.

A motion was made by Commissioner Patrick Broussard, seconded by Commissioner Simieon d. Theodile to authorize opening a new account at First Horizon for receipt of funds associated with Performance Bond No. PB12142800827 for AGMAC Phase I Dredging Project; and motion authorizes the transfer of \$500.00 from the Capital Account to the new account.

This motion having been submitted to a vote, the vote thereon was as follows:
Yeas: Shane Walet, Patrick Broussard, Danny J. David, Sr., and Simieon d. Theodile.
Nays: None.

Absent at Voting: Mark Dore,' Bilal Morton, and Roy A. Pontiff.

And the motion was therefore passed on this the 29th day of June, 2023.

III. ADJOURNMENT

On a motion made by Commissioner Danny J. David, Sr. and seconded by Commissioner Patrick Broussard the meeting was adjourned at 9:44 A.M.